

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: TMT/SALE/1105/BMP/11/2022

Date: 14.11.2022

To

Mr. Bheemaiah M P,
S/o Late M K Ponnappa,
Bhadragola Village,
Thithimathi Post,
Virajpete Taluk, Kodagu dst
Karnataka – 571254
(Borrower)

Mr. Devaiah M S
S/o Late M D Subbaiah
Turrview Estate
Bhadragola Village,
Thithimathi Post,
Virajpete Taluk, Kodagu dst
Karnataka – 571254
(Guarantor)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

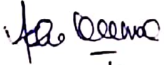
As you are aware, I on behalf of Canara Bank(erstwhile e-syndicate Bank), Thithimathi branch have taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section13(4) of the subject Act in connection with outstanding dues payable by you to our Thithimathi Branch of Canara Bank(erstwhile e-syndicate Bank).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,



Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Thithimathi Branch of Canara Bank (erstwhile e-syndicate branch)**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **15/12/2022**, for recovery of **Rs. 14,30,685.37 (Rupees Forteen lakh Thirty thousand Six hundred Eighty five and Thirty seven paise only)** as on **31-10-2022 plus further interests and costs due to Thithimathi Branch of Canara Bank (erstwhile e-syndicate branch) from Mr. Bheemaiah M P, S/o Late M K Ponnappa, Bhadravola Village, Thithimathi Post, Virajpete Taluk, Kodagu dist, Karnataka-571254 (Borrower).**

The reserve price for the property mentioned above will be **Rs. 27,00,000 (Rupees Twenty seven Lakh only)** and the earnest money deposit will be **Rs. 3,00,000 (Rupees Three Lakh only)**. The Earnest Money Deposit shall be deposited on or before **14/12/2022**.

Details and full description of the immovable property with known encumbrances, if any:

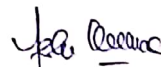
All the part and parcel of the property bearing Sy. no. 230/4 in ALN No.246/2009-10, Measuring 10.00 Cents, Situated in Bhadravola Village, Ponnampete Hobli, Virajpete Taluk, Kodagu Dist.

Boundaries: North: Land Sy No. 230/3, South: Land Sy No. 230/2, East: Land Sy No. 230/3, West: Land Sy No. 230/3

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Thithimathi Branch, Canara Bank (erstwhile e-syndicate bank), Ph. No. 08274 263429 during office hours on any working day.

Date: 14-11-2022

Place: Thithimathi


Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14-11-2022

1. Name and Address of the Secured Creditor : Canara Bank, Thithimathi Branch

Name and Address of the Borrower(s) : i) **Mr. Bheemaiah M P,**
S/o Late M K Ponnappa,
Bhadragola Village,
Thithimathi Post, Virajpete Taluk,
Kodagu dst, Karnataka-571254

Guarantor(s) : ii) **Mr. Devaiah M S,**
S/o Late M D Subbaiah,
Turrview Estate,
Bhadragola Village,
Thithimathi Post
Virajpete Taluk, Karnataka-571235

2. Total liabilities as on 31/10/2022 : **Rs. 14,30,685.37/-**

3. (a) Mode of Auction

: Online Electronic Bidding

(b) Details of Auction service provider

: M/s Canbank Computer Service Ltd
No.218, J P Royale, 1st Floor, Sampige
Road, Malleswaram, Bengaluru-560003
through the web site
<https://indianbankseuction.com>

(c) Date & Time of Auction

: 15/12/2022, 10.30 AM - 11.30 AM (with
Unlimited extension of 5 minutes
duration each till the conclusion of the
sale)

(d) Place of Auction

: Canara Bank (erstwhile e-syndicate
bank), Thithimathi Branch

4. Reserve Price

: **Rs. 27,00,000 (Rupees Twenty seven
Lakhs only)**

5. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the
website www.bankseuctionwizard.com. Bidders are advised to go through the
website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer
on 12/12/2022 at 10:30 AM.

- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Thithimathi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Thithimathi Branch, Kodagu A/c No 209272434 IFSC Code: CNRB0011105 on or before **14/12/2022 by 5:00 PM**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road, Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in /ccsleauction@gmail.com, Contact number: 9832952602/8970191004**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14/12/2022, 5.00 PM** to Canara Bank, Thithimathi Branch, Kodagu by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road, Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in /ccsleauction@gmail.com, Contact number: 9832952602/8970191004. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.**
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000/- (Rupees Ten Thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

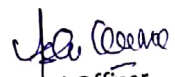
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Thithimathi branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Manager, Canara Bank, Thithimathi Branch (Ph. No. 08274 263429) e-mail id. cb1105@canarabank.com, OR the service provider M/s Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road, Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in / ccsleauction@gmail.com, Contact number: 9832952602/8970191004.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Thithimathi
Date: 14-11-2022


Authorised Officer
Canara Bank